

वित्त समिति
की उन्नीसवीं बैठक का कार्यवृत्त
**MINUTES OF THE 19TH MEETING OF THE
FINANCE COMMITTEE**

13th December 2008



भारतीय प्रौद्योगिकी संस्थान रुड़की
रुड़की - २४७ ६६७ (भारत)

**INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE-247 667 (INDIA)**

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE 247 667



INDEX

Item No.	Particulars	Page(s)
19.1	To confirm the minutes of the 18 th meeting of the Finance Committee held on 15 th May 2008.	1
19.2	To receive a report on the action taken on the decisions of the previous meeting of the Finance Committee held on 15 th May 2008.	2
19.3	To consider payment of additional amount equal to the average amount of subscription & interest under Deposit Linked Insurance Scheme as per GPF rule.	2
19.4	To consider the implementation of various revised allowances and other facilities recommended by 6 th Pay Commission and approved by Government of India, Ministry of Human Resource Development, vide letter No. 10-15/2008-TS.I dated 6.10.2008 in the Institute.	2
19.5	To consider the implementation revised scales as per letter No. 10-15/2008-TS.I dated 6 th October 2008 of the Government of India, Ministry of Human Resource Development, Department of Higher Education, New Delhi.	3
19.6	To consider the Revised Budget Proposal of Non-Plan Grant of the Institute for the Financial Year 2008-09 and additional requirement of Grant for implementation of Sixth Pay Commission Report in reference of office memorandum of MHRD bearing no. 10-15/2008-TS.I dated 6.10.2008.	3
19.7	To report about the Annual Account/Balance Sheet for the Financial Year 2007-08.	3
19.8	To consider the mapping of (a) Lab. Assistant of Main Campus in the pay scale of Rs. 3050-4590 at par with Lab. Assistant of Saharanpur Campus in the pay scale of Rs. 3200-4900, and (b) Senior Lab. Assistant (Library) of Rs. 6500-10500 of DPT Saharanpur Campus into Library Information Officer in the pay scale of Rs. 7500-12000.	4

19.9	To report the payment of Non-Productivity Linked Bonus @ 3454/- to Group "C", "D" and all non-gazetted employees in Group "B"; and @ Rs.1184/- to the casual labour who have worked in offices following a 6 day per week for at least 740 days for each year for 3 years or more for the accounting year 2007-08 and payment of the arrear Rs.987/- for the financial year 2006-07.	4
19.10	To report the payment of Dearness Relief to all IITR pensioners at the revised rate w.e.f. 01.01.2008.	5
19.11	To consider the Implementation of new TA/DA rules w.e.f. September 1,2008.	5
19.12	a. Creation of additional posts of Non-Teaching (Group A) Officers in view of additional intake of students due to implementation of the reservation policy for OBC and capacity expansion of the Institute. b. To upgrade the scale of Institute Engineer and Chief Medical Officer.	5
19.13	To review the fee structure of students pursuing M.Tech. & Ph.D. under QIP.	5
19.14	To consider the construction of a New Girls' Hostel (800 capacity) at IIT Roorkee.	5
19.15	To consider the extension of various departments due to expected increase in intake of the students as proposed by Prof. H.O. Gupta's Committee.	6
19.16	To consider the revised estimate of Rs.304.63 lacs for extension of the M.R.Chopra/Azad Wing.	6
19.17	To consider the estimate of Rs.22.18 lacs for construction of an additional toilet block in the Cautley Bhawan.	6
19.18	To report that the Building & Works Committee approved the revised cost of the Library Building constructed by the CPWD since it was within the 10% cost over- run limit.	6
19.19	To report that the Building & Works Committee has approved the revised cost of the Guest House building constructed by the CPWD since it was within the 10% cost over-run limit.	7
19.20	To consider the revised cost of the Multistoried faculty residences Building constructed by the CPWD.	7

19.21	To consider the estimate for the additional work of lifts, DG Set and LT Panel in the construction of Multistoried Boys Hostel, being constructed by the CPWD.	7
19.22	To consider the revised cost for construction of the Lecture Hall Complex at the IIT Roorkee Campus, submitted by the NBCC Ltd.	7
19.23	To Consider the audit certificate for the Financial Year 2007-08.	7
App.'A'	Allowances	8
App.'B'	Revised pay band & grade pay as given under Section-I and II of Part-A of the First Schedule of the Central Civil Services (Revised pay) Rules.	9-10
App.'C'	Revised Budget Estimate 2008-09	11
App.'D'	Balance Sheet as at 31 st March 2008	12-32

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE - 247 667



Minutes of the 19th Meeting of the Finance Committee held on 13th December 2008 at 11.30 A.M. at Jaiprakash Associates Limited, Taj Expressway Project, Sector-128, Noida 201 304, Distt. Gautambudh Nagar.

The following were present:

- | | | |
|----|---|-----------------|
| 1. | Prof. S.C. Saxena, Director | In the Chair |
| 2. | Sri N.K. Sinha, IAS, Joint Secretary, MHRD | Member |
| 3. | Sri S. Mohan, Director (Finance), IFD, MHRD
(Representing Financial Advisor, MHRD) | Member |
| 4. | Prof. S.K. Khanna, IIIT, Noida | Member |
| 5. | Prof. V.K. Nangia, IIT Roorkee | Member |
| 6. | Prof. H.K. Verma, Dy Director | Special Invitee |
| 7. | Prof. Surendra Kumar, Dean (Finance & Planning) | Special Invitee |
| 8. | Lt. Col. (Retd) A.K. Srivastava, Registrar | Secretary |

Communication was received from Prof. H. Sinval, Department of Earth Sciences for not attending the meeting as he was hospitalized.

Sri Jaiprakash Gaur, Hon'ble Chairman was not present in the meeting of the Finance Committee. In his absence and in accordance with Statute 6 (6), the Finance Committee elected Prof. S.C. Saxena, Director of the Institute, to Chair the 19th meeting of the Finance Committee.

The Director (In the Chair) extended a hearty welcome to the members attending the 19th meeting of the Finance Committee.

The agenda was then taken up.

Item No. 19.1: To confirm the minutes of the 18th meeting of the Finance Committee held on 15th May 2008.

The minutes of the 18th meeting of the Finance Committee held on 15th May 2008, were confirmed.

17 DEC 2008

Item No. 19.2 Report on actions taken on the minutes of the 18th Meeting of the Finance Committee held on 15th May 2008.

The position of action taken on the matters as reported was noted.

Item No. 19.3: To consider payment of additional amount equal to the average amount of subscription & interest under Deposit Linked Insurance Scheme as per GPF rules.

The Finance Committee recommended that the payment of the additional amount equal to the average amount of subscription & interest, under the Deposit Linked Insurance Scheme, be paid to Mrs. Sunitha Pereira W/O Late Dr. B.M.J. Pereira, Ex-Professor, Department of Biotechnology with effect from the date of conversion of UOR into IIT Roorkee i.e. 21.9.2001 as all the relevant conditions stand fulfilled. The amount paid should not be in excess of Rs. 60,000/-, if all the conditions stand fulfilled. This policy should be generally followed for the affected cases w.e.f. 21st September 2001 on receipt of a specific request from the beneficiary of the Provident Fund of the deceased employee.

Item No 19.4: To consider the implementation of various revised allowances and other facilities recommended by 6th Pay Commission and approved by Government of India, Ministry of Human Resource Development, vide letter No. 10-15/2008-TS.I dated 6.10.2008 in the Institute.

The Finance Committee recommended that the implementation of various revised allowances and other facilities recommended by the 6th Pay Commission and accepted by the Central Government and communicated by the Ministry of Human Resource Development vide its Office Memo No. 10-15/2008-TS.I dated 6.10.2008 be approved for staff other than academic staff and faculty members w.e.f. 1st September 2008 and Non Practicing Allowance w.e.f. 1st January 2006. Arrears if any for the latter categories of employees will be allowed retrospectively w.e.f. 1st September 2008 once the new pay scales are notified for them. The details of the allowances that have been revised are given at **Appendix 'A'**.



17 DEC 2008

Item No.19.5: To consider the implementation revised scales as per letter No. 10-15/2008-TS.I dated 6th October 2008 of the Government of India, Ministry of Human Resource Development, Department of Higher Education, New Delhi.

The Finance Committee recommended that the revised pay bands/grades communicated vide Office Memorandum No. F. 10-15/2008-TS.I dated 6th October 2008, by the Government of India, Ministry of Human Resource Development for the employees of this Institute other than faculty and academic staff as given under Section-I and II of Part-A of the First Schedule of the Central Civil Services (Revised pay) Rules, 2008 as annexed at **Appendix 'B'**, be adopted. Where identical pay scales do not exist, the next lower pay scale may be adopted provisionally. In all cases an undertaking should be taken from the employees in whose respect the revised pay scales are adopted, that the excess amount paid, if any, due to incorrect fixation of pay in the revised pay scales or grant of inappropriate pay band/grade or any other excess payment made will be adjusted against the future payments due or otherwise to such employees. The instructions contained in the Ministry's Office Memorandum No. F.27-7/2006-IFD dated 23rd October 2008, in this connection, be also followed.

Item No. 19.6: To consider the Revised Budget Proposal of Non-Plan Grant of the Institute for the Financial Year 2008-09 and additional requirement of Grant for implementation of Sixth Pay Commission Report in reference of office memorandum of MHRD bearing no. 10-15/2008-TS.I dated 6.10.2008.

The Finance Committee recommended that the Revised Budget Proposal of Non-Plan Grant of the Institute for the Financial Year 2008-09 and additional requirement of Grant for adoption of the revised pay structure, as annexed at **Appendix 'C'**, be approved, with the condition that the upward revision in the Budget Proposal under the Salary and Non-salary Heads should not exceed 40% of the budget approved earlier by the Finance Committee and the Board of Governors.

Item No.19.7: To report about the Annual Account/Balance Sheet for the Financial Year 2007-08.

Noted that the Chairman, Board of Governors on behalf of the Board of Governors has approved the Annual


17 DEC 2008

Account/Balance Sheet of the Institute for the Financial Year 2007-08 as annexed at **Appendix 'D'**.

Item No. 19.8: To consider the mapping of

- (a) **Lab. Assistant of Main Campus in the pay scale of Rs. 3050-4590 at par with Lab. Assistant of Saharanpur Campus in the pay scale of Rs. 3200-4900, and**
- (b) **Senior Lab. Assistant (Library) of Rs. 6500-10500 of DPT Saharanpur Campus into Library Information Officer in the pay scale of Rs. 7500-12000.**

As for (a) the Finance Committee recommended that the report of the Committee be accepted and that only the pay scales prevailing at the Main Campus of IIT Roorkee will be applicable for future recruitment. Any pay scales which are different from the Main Campus pay scales, will continue only as long as the incumbents are in service, and will be personal to the respective incumbents. Future recruitment will be done only as per the pay scales given in the Modified Recruitment Carrier Progression Scheme (MRCPS).

As for (b), the Finance Committee did not find the proposal acceptable.

Item No. 19.9: To report the payment of Non-Productivity Linked Bonus @ 3454/- to Group "C", "D" and all non-gazetted employees in Group "B"; and @ Rs.1184/- to the casual labour who have worked in offices following a 6 day per week for at least 740 days for each year for 3 years or more for the accounting year 2007-08 and payment of the arrear Rs.987/- for the financial year 2006-07.

Noted that the payment of Non-Productivity Linked Bonus @ 3454/- to Group "C", "D" and all non-gazetted employees in Group "B"; and @ Rs.1184/- to the casual labour who have worked in offices following a 6 day per week for at least 740 days for each year for 3 years or more for the accounting year 2007-08 and payment of the arrear Rs.987/- for the financial year 2006-07 was paid to the entitled employees.


17 DEC 2008

Item No. 19.10: To report the payment of Dearness Relief to all IITR pensioners at the revised rate w.e.f. 01.01.2008.

Noted that the Dearness Relief to all IITR pensioners at the revised rates i.e. 47%, has been paid w.e.f. 1.1.2008.

Item No. 19.11: To consider the Implementation of new TA/DA rules w.e.f. September 1,2008.

The Finance Committee recommended that application of the new T.A. Rules for the academic staff and faculty members may be decided by the Director after obtaining information from the other IITs in this regard. However, air travel by economy class should be permitted to all employees of the Institute who are presently in the scale of Rs. 8000-13500 or above.

Item No. 19.12: To consider

(a) Creation of additional post of Non-Teaching (Group A) Officers in view of additional intake of students due to implementation of the reservation policy for OBC and capacity expansion of the Institute.

(b) To upgrade the scale of Institute Engineer and Chief Medical Officer.

The Finance Committee recommended the issue to the Board.

Item No.19.13: To review the fee structure of students pursuing M.Tech. & Ph.D. under QIP.

The Finance Committee recommended that the students admitted at IIT Roorkee under the QIP for pursuing M.Tech. and Ph.D. programmes be treated at par with regular candidates for the purpose of charging tuition fee.

Item No. 19.14: To consider the construction of a New Girls' Hostel (800 capacity) at IIT Roorkee.

The Finance Committee recommended that the work may be awarded to the National Buildings Construction Corporation Ltd. At a cost of Rs. 3300.00 lacs.


17 DEC 2008

Item No. 19.15: To consider the extension of various departments due to expected increase in intake of the students as proposed by Prof. H.O. Gupta's Committee.

The Finance Committee recommended that the work may be awarded to the U.P. Rajkiya Nirman Nigam Ltd. at a cost of Rs. 450.81 lacs for the extension of the Departments and Rs. 332.95 lacs for the extension of the Ganga Bhawan (192 additional seats), respectively.

Item No. 19.16: To consider the revised estimate of Rs.304.63 lacs for extension of the M.R.Chopra/Azad Wing.

The Finance Committee recommended that the revised estimate amounting to Rs.304.63 lacs for extension of the M.R. Chopra/ Azad Wing be approved.

Item No. 19.17: To consider the estimate of Rs.22.18 lacs for construction of an additional toilet block in the Cautley Bhawan.

The Finance Committee recommended that the work for construction of an additional toilet block in the Cautley Bhawan be awarded to the U.P. Rajkiya Nirman Nigam at a cost of Rs. 22.18 lacs as per the estimate submitted by them.

Item No. 19.18: To report that the Building & Works Committee approved the revised cost of the Library Building constructed by the CPWD since it was within the 10% cost over- run limit.

Noted that the Building & Works Committee approved the revised cost of the Library Building constructed by the CPWD since it was within the 10% cost over- run limit.

As recommended by the Building and Works Committee, the payment be made as under:

(a)	Amount to be transferred to the CPWD	Rs. 1,09,98,860.00
(b)	Amount to be paid directly to M/S C.P. Kukreja & Associates by the Institute	Rs. 12,84,140.00

Total -----
Rs. 1,22,83,000.00


17 DEC 2008

Item No. 19.19 : To report that the Building & Works Committee has approved the revised cost of the Guest House building constructed by the CPWD since it was within the 10% cost over-run limit.

Noted that the Building & Works Committee has approved the revised cost of the Guest House building constructed by the CPWD since it was within the 10% cost over-run limit.

Item No. 19.20: To consider the revised cost of the Multistoried faculty residences Building constructed by the CPWD.

The Finance Committee recommended that the revised estimate of Rs.1315.96 lacs (the actual cost of the work) and for transferring the balance amount of Rs.169.76 lacs to the CPWD be approved.

Item No. 19.21: To consider the estimate for the additional work of lifts, DG Set and LT Panel in the construction of Multistoried Boys Hostel, being constructed by the CPWD.

The Finance Committee recommended that the estimate of Rs.67.46 lacs for providing two additional lifts, a DG Set of 250 KVA instead of 125 KVA and a LT Panel in the Multistoried Boys' Hostel be approved as per the estimate submitted by CPWD.

Item No. 19.22: To consider the revised cost for construction of the Lecture Hall Complex at the IIT Roorkee Campus, submitted by the NBCC Ltd.

The Finance Committee recommended that the revised preliminary estimate of Rs.1,885.50 lacs submitted by the NBCC for construction of the Lecture Hall Complex at the IIT Roorkee Campus be approved.

Item No.19.23: To consider the audit certificate for the Financial Year 2007-08.

The Finance Committee recommended that the Audit Certificate with respect to the Financial Year 2007-2008 as annexed at **Appendix 'E'** be approved.

The meeting ended with a vote of thanks to the Chair.


17 DEC 2008

Appendix 'A'

Allowances

1. Cycle Allowance
2. Washing Allowance
3. House Rent Allowance
4. Conveyance Allowance
5. Transport Allowance
6. Children Education Allowance
7. Family Planning Allowance
8. Cash Handling Allowance
9. Non-practicing Allowance
10. Travelling Allowance
11. Deputation Allowance
12. Any other allowance as per 6th Pay Commission's Report

Other facilities

1. Child Care Leave to Women Employees
2. Maternity Leave
3. Encashment of Leave
4. L.T.C.


17 DEC 2008

Appendix 'B'

Revised pay band & grade pay as given under Section-I and II of Part-A of the First Schedule of the Central Civil Services (Revised pay) Rules, 2008.

Serial No.	Group	Existing Pay Scale	Pay Band	Grade Pay
1	Group 'D'	2550-55-2660-60-3200	1S-4440-7440	1300
		2650-65-3300-70-4000	1S-4440-7440	1650
		3050-75-3950-80-4590	PB-1 5200-20200	1900
		4000-100-6000	PB-1 5200-20200	2400
2	Group-'C'	3050-75-3950-80-4590	PB-1 5200-20200	1900
		3200-85-4900	PB-1 5200-20200	2000
		4000-100-6000	PB-1 5200-20200	2400
		4500-125-7000	PB-1 5200-20200	2800
		5000-150-8000	PB-2 9300-34800	4200
		5500-175-9000	PB-2 9300-34800	4200
		6500-200-10500	PB-2 9300-34800	4200
7450-225-11500	PB-2 9300-34800	4600		
3	Group 'B'	5500-175-9000	PB-2 9300-34800	4200
		6500-200-10500	PB-2 9300-34800	4200
		7500-250-12000	PB-2 9300-34800	4800
		8000-275-13500	PB-2 9300-34800	5400
		8550-275-14600*	PB-2 9300-34800	5400
4	Group 'A'	8000-275-13500	PB-3 15600-39100	5400
		12000-375-18000	PB-3 15600-39100	7600
		12000-420-18300**	PB-3 15600-39100	8000
		14300-400-18300	PB-4 37400-67000	8700
		14300-450-22400	PB-4 37400-67000	10000
		16400-450-20900-	PB-4 37400-67000	10000
		500-22400 ***		

* The Scale of pay of Rs.8550-275-14600 is not identical to the Scale mentioned in the 6th CPC Report. Therefore, for time being , pay band and grade pay should be used corresponding to Rs. 8000-275-13500 for arrear calculation. Besides, this matter should be referred to the MHRD for further clarification and guidance.

** The Scale of pay of Rs. 12000-420-18300 is not identical to the scale mentioned in the 6th CPC Report. Therefore, for time being, pay band and grade pay should be used corresponding to Rs. 12000-375-18000 for arrear calculation. Besides, this matter should be referred to the MHRD for further clarification and guidance.


17 DEC 2008

*** The Scale of Pay of Rs. 16400-450-20900-500-22400 is not identical to the scale mentioned in the 6th CPC Report. Therefore, for time being, pay band and grade pay should be used corresponding to Rs. 14300-450-22400 for arrear calculation. Besides, this matter should be referred to the MHRD for further clarification and guidance.


17 DEC 2008

INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE

Revised Budget Estimates 2008-09

NON-PLAN

In thousand of Rupees

	Budget Estimates 2008-09 already approved by F. C. and BOG		Budget Estimates 2008-09 Total Arrears	Revised Estimates with 30% increased 2008-09 and with 40% Arrears
SALARY & PENSION		1. SALARY		
(a) Faculty	380000	(a) Faculty		
(b) Non Faculty	300000	Regular Salary (R)	290600	377780
(c) Total	680000	Arrears (A)	258500	103400
		Total (R+A)		481180
NON-SALARY COMPONENT				
(a) Administrative Expenses	60000	(b) Non-Faculty		
(b) Student Scholarship	165000	Regular Salary (R)	229400	298220
(c) Hall Subsidy	18000	Arrears (A)	144500	57800
(d) Departmental Exp. Incl. Lab./ws	30000	Total (R+A)		356020
(e) Student Support Activities	15000			
(f) H. Keeping / Estate Maint.	42500	2. PENSION		
(g) Water, Fuel & Electricity Charges	62500	(a) Faculty		
(h) Miscellaneous	0	Regular Salary (R)	89400	116220
(a) Total	393000	Arrears (A)	44706	17882
		Total (R+A)		134102
		(b) Non-Faculty		
		Regular Salary (R)	70600	91780
		Arrears (A)	35294	14118
		Total (R+A)		105898
		3. NON SALARY COMPONENT		393000
		4. Provision for Vacant Post		20000
Grand Total	1073000	TOTAL (1+2+3+4)		1490200

Salary & Pension (T & NT)

Faculty Salary	290600	377780
Non-Faculty Salary	229400	298220
Faculty Pension	89400	116220
Non-Faculty Pension	70600	91780
Total Rs.	680000	884000

Arrears (T & NT)

	Total	40% of total
Arrear on Faculty Salary	258500	103400
Arrear on Non-Faculty Salary	144500	57800
Arrear on Faculty Pension	44706	17882
Arrear on Non-Faculty Pension	35294	14118
Total Rs.	483000	193200

**INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE
ROORKEE - 247667**

BALANCE SHEET AS AT 31ST MARCH 2008

PARTICULARS	SCH. NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
SOURCES OF FUNDS					
CORPUS FUND					
a. Capital Fund	1	7,727,124,871.36		9,580,689,424.57	
b. Institute Development Fund	1A	628,414,415.08		560,567,477.08	
c. Trusts Fund	1B	98,831,067.40		75,555,689.40	
d. JEE Fund	1C	35,841,600.04		23,660,132.04	
e. JAM Fund	1D	5,216,721.13		4,940,566.15	
f. GATE Fund	1E	38,700,840.38	8,533,929,515.41	29,734,294.18	10,275,147,583.62
CURRENT LIABILITIES & PROVISIONS					
A. Current Liabilities:					
a. Univ. Grant Commission Fund	2A	8,037,962.38		7,449,014.13	
b. Govt. of India Fund	2B	32,649,238.16		29,365,378.16	
c. SRIC Fund	2C	621,552,742.92	662,240,943.46	426,563,700.21	463,378,092.50
EXPENSES PAYABLE					
SECURITY DEPOSITS	3 3A-3C		38,726,321.00 21,437,694.87		34,677,167.00 16,342,151.87
TOTAL (RS.)			9,256,334,474.74		10,789,544,994.99
APPLICATION OF FUNDS					
FIXED ASSETS	4A-4C		7,422,691,306.74		9,182,351,865.37
INVESTMENTS	5A-5B		1,007,192,127.00		1,015,395,741.00
CURRENT ASSETS, LOANS & ADVANCES					
A. Current Assets:					
a. Cash & Bank Balances	6A-6B	570,664,057.00		382,778,599.32	
b. Interest Accrued on Investments		97,709,916.00	668,373,973.00	31,894,768.00	414,673,367.32
Advances Recoverable in Cash or in Kind:					
a. Advance against Foreign Letters of Credit issued by banks (pending adjustment)	7-7A	106,123,394.00		140,827,913.00	
b. Sundry Advances	8-8B	44,394,849.00		28,737,283.30	
c. Securities	9	7,558,825.00	158,077,068.00	7,558,825.00	177,124,021.30
TOTAL (RS.)			9,256,334,474.74		10,789,544,994.99
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	10				

(Yudhveer Singh)
F.C.A., ISA (ICAI)



(Veen Singh)
A.C.A.

(Suman Kumar)
Asstt. Registrar (A & A)

(G.K. Pantol)
Asstt. Registrar (Finance)

(Suresh Kumar)
Deen, Fin. & Planning

(J.P. Gaur)
Chairman, Board of Governors


(S.C. Saxena)
Director

24.6.2008

17 DEC 2008

MAIN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

PARTICULARS	SERA NO.	CURRENT YEAR		PREVIOUS YEAR	
		AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
INCOME:					
Grant Received from MHRD	1	1,096,650,000.00	620,000,000.00	870,000,000.00	520,000,000.00
Less: Grant for PWA Road for acquisition of Assets/ Other Capital Expenditure transferred to and included in Capital Fund		(475,250,000.00)	-	350,000,000.00	1,500,000.00
Grant Received for SERIC (Cessna Bank A/c - 13467)			-	-	1,787,080.00
Grant Received for Project (Cessna Bank A/c - 13467)			-	-	5,121,063.00
Grant Received for Scholarship/Scholar (National Scholarship A/c - 17184)	2		30,581,818.00		16,744,487.00
Other Grants Received	3		94,195,233.00		99,247,272.00
Academic/Educational Receipts	4		24,182,771.40		24,904,929.60
Building Income	5		9,598,230.00		15,516,699.00
Interest Income	-		4,178,149.00		813,374.00
Examination Receipts [PG AD (N. TECH) - 01-112587]	-		85,191.00		772,051.00
Donations (Donation A/c - 43809)	-		3,925,070.13		-
Conference Receipts	-		4,831,041.00		2,618,004.51
Other Misc. Incomes	-		-		34,609,981.00
Interest on CPF/GPF provided for last year reversed	-		-		-
TOTAL (A)			791,578,503.53		723,629,861.11


 (Yashwanter Singh)
 F.C.A., ISA (ICAI)
 21/11/08
 (Sovereign Kumar)
 Deans, Fin. & Planning

1-11-2008
 (Sovereign Kumar)
 Asstt. Registrar (A & A)

23/03/08
 (G. K. Rajwade)
 Asstt. Registrar (Finance)
 Director

(J.P. Gaer)
Chairman, Board of Governors

24.6.2008

17 DEC 2008

INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE
ROORKEE-247667

MAIN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

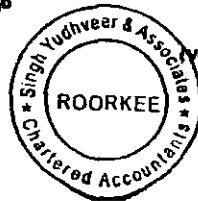
PARTICULARS	SCH. NO.	Current Year		Previous Year	
		AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
EXPENDITURE:					
Establishment Expenses	7		470,555,394.00		452,388,633.02
Departmental Expenses	8		40,142,344.00		31,392,056.51
Grant Recd. for SRIC Trfd. To SRIC (Canara Bank A/c - 13467)	-		-		1,500,000.00
Grant transferred to SRIC A/C 19000 (Deptt. Of Earthquake)	-		-		596,921.96
Unspent Grant refunded to Ford Foundation, New Delhi (WRDTC)	-		-		1,895,000.00
Administrative & Other Misc. Expenses:					
A. Educational Expenses:					
(a). Scholarship/ Awards/ Fellowship					
Main A/c No. - 18601					
S.A A/c No. - 2929		68,454,846.00		73,568,825.00	
MCM SCHOLARSHIP - S.A A/c No. - 2929		10,240,350.00		6,774,320.00	
CSIR A/c 43610		14,448,625.00		4,836,000.00	
WRDTC A/c		7,056,735.00		8,054,597.00	
National Scholarship A/c - 17184		3,947,376.00		1,821,888.00	
(b). Other Educational Expenses (Main A/c - 18601)		4,068,991.00	108,216,923.00	4,426,310.00	102,215,361.00
(c). Convocation/symposium/ other function expenses					
National Conference & Syposium (Main A/c - 18601)		569,568.00		685,432.00	
Convocation and other Function Exp. (Main A/c - 18601)		690,668.00		1,049,625.00	
International Conference & Syposium (Main A/c - 18601)		2,793,087.00	3,553,323.00	2,864,055.00	4,599,112.00
(d). Mess Expenses/ subsidy :					
Mess Subsidy (Main A/c - 18601)		8,784,170.00		9,150,658.00	
Mess Exp. - CCB A/c (S.A A/c No. - 2929)		5,103,720.00	13,887,890.00	10,154,900.00	19,305,558.00
(e). Contribution for Students Recreational Expenses	9		5,842,042.00		6,990,521.00
(f). Examination Expenses [P.G A.D - M TECH A/C - 112597]	-		3,272,671.00		184,842.00
B. Other Administrative Expenses	10		79,960,680.27		97,805,125.65
Bhawan Expenses					
S.A A/C-2929		379,800.00		357,300.00	
B.R.P A/C-18602		1,495,956.00	1,875,756.00	1,789,807.00	2,147,107.00
Repair & Maintenance Expenses	11		35,351,531.00		32,813,336.00
TOTAL [B]			762,658,554.27		753,833,574.14
Balance being excess of Income over Expenditure [A-B]			28,919,949.26		(30,198,713.03)
BALANCE BEING SURPLUS/ DEFICIT CARRIED OVER TO CAPITAL FUNDS			28,919,949.26		(30,198,713.03)

- 14 -

DEC 2008

(Yudhveer Singh)
F.C.A., ISA (ICAI)

(Surentra Singh)
Dean, Fin. & Planning



(Veena Singh)
A.C.A.

(Suman Kumar)
Asstt. Registrar (A & A)

(J.P. Gaur)
Chairman, Board of Governors

24.6.2008

(G. K. Saxena)
Asstt. Registrar (Finance)

(S.C. Saxena)
Director

INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE
ROORKEE-247667

PLAN GRANT A/C-77258

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

AMOUNT(RS.) PREV. YEAR	RECEIPTS	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) PREV. YEAR	PAYMENTS	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) CURRENT YEAR
	Opening Balance:				Payments-For Capital Exp.:		
4,173,848.71	Bank Balance As At 1-4-2007		13,772,576.74	53,967,904.00	Books & Journals		44,647,464.00
	Receipts:			209,368,674.00	Buildings		149,818,560.00
350,000,000.00	Plan Grant Recd. For Current Year	476,650,000.00		-	Building - Capital Work In Progress		53,066,000.00
75,000,000.00	Plan Grant Recd. For Previous Year			38,294,076.00	Computer & Peripherals		38,574,668.00
10,592,231.00	Interest Recd. On CLTD	386,517.00		65,930,500.30	Machinery & Equipment		50,148,538.00
170,083.43	Misc. Income			11,329,863.00	Software Purchased		7,532,022.00
90,000,000.00	Trfd. From IDF A/c -43517	260,000,000.00		4,339,038.00	Furniture & Fixture		16,891,109.00
1,500,000.00	Project Grant received on account of SRIC from Canara Bank			3,102,823.00	Office Equipments		2,046,294.00
				763,067.10	Vehicles		-
				3,131,480.00	Electrical Installations		9,220,901.00
				945,129.00	Other Fixed Assets		3,348,992.00
					Payments For Revenue Exp.:		
					Faculty Initiation Grant	485,573.00	
					Wrong Intt. Of Last Year Reversed By Bank	6,965,741.09	
					Misc. Contingency	1,429,216.00	8,880,530.09
					Payments-Others:		
				11,600,000.00	Trfd. To DPT,SRE.		-
				7,591,620.00	Sundry Advances		4,690,453.00
				14,131,412.00	Advances against LC		63,551,283.00
				90,000,000.00	Trfd. To IDF A/c - 43517		260,000,000.00
				1,668,000.00	Trfd. To MR A/c 40023		-
				-	Advance for Greater Noida Building		30,000,000.00
				1,500,000.00	Project Grant received on account of SRIC from Canara Bank trfd to SRIC A/c - 4223		-
				13,772,576.74	Closing Balance:		
					Bank Balance		8,372,279.65
					As At 31-3-2008		
531,436,163.14	TOTAL		750,809,093.74	531,436,163.14	TOTAL		750,809,093.74

- 15 -

17 DEC 2008

INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE
ROORKEE-247667

CANARA BANK-13467

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

AMOUNT(RS.) PREV. YEAR	RECEIPTS	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) PREV. YEAR	PAYMENTS	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) CURRENT YEAR
	Opening Balance:				Payments-Others:		
	Bank Balance (Incl. CANFLEXI) As At 1-4-2007			350,000,000.00	Trfd. To Plan A/c-77258 for Grant for C.Y		476,650,000.00
22,860.00		1,820,331.00		75,000,000.00	Trfd. To Plan A/c-77258 for Grant for P.Y		
2,342,735.00	S.B. CANFLEXI	<u>2,342,735.00</u>	4,163,066.00	1,500,000.00	Trfd. To Dean SRIC A/c -4223		1,787,000.00
	Receipts:			520,000,000.00	Trfd. To Main A/c-18601		620,000,000.00
520,000,000.00	Trfd. For Main A/c-18601 (Non -Plan Grant From MHRD)		620,000,000.00				
350,000,000.00	Trfd. for Plan A/c-77258 (Plan Grant From MHRD for C.Y)		476,650,000.00				
75,000,000.00	Trfd. for Plan A/c-77258 (Plan Grant From MHRD for P.Y)		-				
1,500,000.00	Trfd. for Dean SRIC A/c (Grant For Projects)		-				
1,787,000.00	Grant Received for Projects		-	1,820,331.00		S.B.	55,721.00
10,471.00	Interest Recd.		22,390.00	2,342,735.00		CANFLEXI	<u>2,342,735.00</u>
							2,398,456.00
950,663,066.00	TOTAL		1,100,835,456.00	950,663,066.00	TOTAL		1,100,835,456.00

17 DEC 2008

INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE
ROORKEE-247667

MAIN A/C-18601

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

AMOUNT(RS.) PREV. YEAR	RECEIPTS	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) PREV. YEAR	PAYMENTS	AMOUNT(RS.) CURRENT YEAR	AMOUNT(RS.) CURRENT YEAR
	Opening Balance:				A. Payments For Revenue Exp.:		
35,541,847.61	Bank Balance		154,873.72		1. Establishment Exp.:		
16,014,890.00	As At 1-4-2007			109,371,830.02	1A. Pay & Allowances:		
	Cheques in Hand			95,468,878.00	(a) Admn. & Teaching Staff	110,879,274.00	
	A. Revenue Receipts:			30,156,487.00	(b) Non-Teaching Staff	85,151,811.00	
520,000,000.00	1. Grant Received		620,000,000.00	23,855,018.00	(c) DA Admn. & Teaching Staff	44,175,972.00	
	Non-Plan Grant			514,640.00	(d) DA Non-Teaching Staff	33,992,620.00	
362,421.00	2. Interest Receipts:			3,406,724.00	(e) HRA Admn. & Teaching Staff	536,355.00	
	Interest Recd.			84,841.00	(f) HRA Non-Teaching Staff	3,364,282.00	
	3. Other Misc. Incomes:			1,068,345.00	(g) Other Allowances- Admn & Teaching	109,255.00	
285,780.00	Analysis Receipts	625,870.00		3,586,457.00	(h) Other Allowances- Non Teaching	1,034,638.00	
273,744.00	Apprentice Reimbursement			790,576.00	(i) Faculty Perks	3,795,767.00	
676,775.51	Misc. Income/Guest House Savings	330,437.00		5,816,759.00	(j) Liveries	1,191,118.00	
	Examination Rects.	1,076,103.00		2,568,036.00	(k) LTC	1,959,430.00	
	German Language Course Fee	104,832.00		185,247.00	(l) Bonus	2,621,665.00	
	TBLS Rects.	194,600.00		2,319,264.00	(m) Children Education allowance	145,907.00	
	Library Fee	174,836.00		16,814,104.00	(n) IPF/NPF Contribution	3,024,690.00	
	Electricity Charges recovered	17,977,762.10		211,645.00	(o) Medical	20,562,583.00	
	Telephone Charges recovered	2,421,689.80		1,364,015.00	1B. OTA & Honorarium	1,835,186.00	
	Medical Booklet Charges	13,470.00		101,309,729.00	1C. Guest Faculty		
	Library Fine	63,601.00		605,002.00	1D. Pension & Gratuity	102,912,670.40	
	Grade Sheet Fee	16,170.00		744,744.00	1E. Staff Development & HRD/Training	624,717.00	
	Absentia	161,640.00		9,984,257.00	1F. Stipend	214,944.00	
	House Rent	3,128,456.00		9,947,892.00	1G. Leave Encashment	7,089,005.60	
	Water Charges	202,924.50			1H. Salary Work Hrs & Mustroll	10,841,024.00	436,062,914.00
	Meter Charges	74,784.00			2. Departmental Expenses:		
	Hospital OPD	72,914.00		3,703,839.00	(a) Civil Engineering Deptt.	2,881,518.00	
	Firm Registration Charges	3,508.00		2,644,701.00	(b) Elect. Engineering Deptt.	2,235,996.00	
	Intt. On Advance	10,902.00		2,052,116.51	(c) Mechanical & Industrial Engg. Deptt.	1,546,895.00	
	Flag Day/CBTT/RTI	7,639.00		2,140,210.00	(d) Electronics & Comm. Engg. Deptt.	1,746,672.00	
	Vehicle Charges	147,602.00		842,048.00	(e) Arch. & Planning Deptt.	696,374.00	
	Deposit Work Rects.	46,718.00	26,856,458.48	1,294,324.00	(f) MAT & MET Engineering Deptt.	1,267,922.00	
				1,563,714.00	(g) Chemical Engineering Deptt.	1,448,967.00	
				695,928.00	(h) Earth Quake Deptt.	894,675.00	
				830,240.00	(i) Mathematics Deptt.	255,582.00	
				686,335.00	(j) Physics Deptt.	703,004.00	
				1,410,940.00	(k) Chemistry Deptt.	1,388,922.00	
				1,243,916.00	(l) Earth Science Deptt.	1,188,504.00	
				854,322.00	(m) Deptt. of Management Studies	863,638.00	
				612,620.00	(n) Humanities & Social Science Deptt.	309,869.00	
				953,605.00	(o) Library	1,569,095.00	
				503,314.00	(p) Hydrology Deptt.	449,617.00	
				1,165,482.00	(q) Bio-science Bio-tech. Deptt.	504,839.00	
				1,126,717.00	(r) Institute Computer Centre	955,158.00	
				476,611.00	(s) Water Res. Dev. Training Centre	521,744.00	
				318,404.00	(t) AHEC Deptt.	318,809.00	
				146,440.00	(u) NMR	-	
				2,852,355.00	(v) Deah UG/PG	4,180,888.00	
				2,267.00	(w) Sports Office	-	
				5,412.00	(x) Hospital	-	
				1,508,862.00	(y) Institute Instrumentation Centre	1,102,192.00	
				124,132.00	(z) Centre for Geotechnology	-	
				72,848.00	(aa) Disaster Mitigation & Mgmt Centre	28,658.00	
				1,001,422.00	(ab) Guest House	-	
				110,878.00	(ac) Hindi Cell	-	
				68,736.00	(ad) Human Resource Deptt	138,748.00	
				379,317.00	(ae) Information Superhighway Centre	1,515,228.00	
				-	(af) JEE Office	11,393,124.00	
				-	(ag) Other	35,506.00	40,142,344.00
				-			

17 DEC 2008

INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE
ROORKEE-247667

MAIN A/C-18601

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

RECEIPTS		AMOUNT (RS.)	AMOUNT (RS.)	PAYMENTS		AMOUNT (RS.)	AMOUNT (RS.)
2,464,581.00	4. Other Receipts: Tender Security Recd.	6,344,809.00		3. Administrative & Other Misc. Expenses:			
934,656.71	Trfd. from DPT, Sra (Recurring Fund)	2,385,080.00		3A. Educational Expenses:		68,454,846.00	72,523,837.00
350,000,000.00	Trfd. from IOF - 43517	450,000,000.00		(a). Scholarship/ Awards/ Fellowship		4,068,991.00	
34,472,636.42	Trfd. from GOI A/c - 114	550,000.00		(b). Other Educational Expenses			
100,528,900.00	Trfd. from Fee A/c-2929	160,000,000.00		3B. Convocation/symposium/ other function expenses		569,568.00	
-	Trfd. from SRIC A/c - 3175	20,000,000.00		(a). National Conference & Symposium		690,668.00	3,553,323.00
-	Sale of Discarded Fixed Assets	3,369,323.00		(b). Convocation & other Function Exp.		2,293,087.00	
50,000,000.00	Temporary Loan from PNB		642,649,212.00	(C) International Conference & Symposium			8,784,170.00
				3C. Mess Expenses/ subsidy : Mess Subsidy /Exp.			
				3D. Other Administrative Expenses:			
				(a). Printing, Stationery/Publication Exp.		1,227,272.00	
				(b). Telephone Expenses		3,047,513.00	
				(c). Advertisement		2,025,846.00	
				(d). Water, Power & Fuel		44,700,777.00	
				(e). Boarding & Lodging Expenses		25,853.00	
				(f). Institute Security Expenses		9,927,422.00	
				(g). Contingencies		2,687,168.00	
				(h). Bank Interest			
				(i). Legal Expenses		350,040.00	
				(j). Membership & Subscription		549,878.00	
				(k). Insurance Expenses			
				(l). Postage & Telegram Exp.		176,264.00	
				(m). Travelling & Conveyance Exp.		3,874,357.00	
				(n). Property Tax		255,200.00	
				(o). Professional Fees		540,861.00	69,386,453.00
				(p). Guest House/Canteen Expenses			
				4. Repair & Maintenance Expenses:			
				(a). For Equipment		872,024.00	
				(b). For Building & Roads		32,726,513.00	
				(c). For Vehicles		462,629.00	
				(d). For Computer		128,269.00	
				(e). For Furniture & Fixtures		1,162,096.00	35,351,531.00
				6. Payments-Others:			
				(a). Tender Security Refunded		2,911,069.00	
				(b). Sundry Advances pending		2,280,774.00	
				(c). Security Deposits			
				(d). Grant Trfd. To DPT,Sra.		32,650,000.00	
				(e). Trfd. To IDF A/c - 43517		470,000,000.00	
				(f). Trfd. To Fee A/c 2929		82,400,000.00	
				(g). Trfd. To GPF A/c 40956			
				(h). Trfd. To CPF A/c 10984			
				(i). refund of Temporary Loan from PNB			
				(j). LC Advances pending		273,640.00	590,515,483.00


17 DEC 2008

INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE
ROORKEE-247667

MAIN A/C-18601

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

AMOUNT(RS.)	RECEIPTS	AMOUNT(RS.)	AMOUNT(RS.)	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)	AMOUNT(RS.)
					7. Payment of expenses Payable of Previous Year		
				11,985,412.00	Salary Teaching	12,875,858.00	
				9,725,482.90	Salary Non Teaching	10,663,160.00	
				4,816,159.00	Pension Self	5,406,374.00	
				1,222,705.00	Family Pension	1,391,654.00	
				-	Telephone Expenses	255,527.00	
				-	Electricity Expenses	1,928,471.00	32,521,036.00
				154,873.72	8. Closing Balance:		
					Bank Balance		817,453.12
					As At 31-3-2008		
1,111,556,232.25	TOTAL		1,289,660,544.12	1,111,556,232.25	TOTAL		1,289,660,544.12

(YUDHVEER SINGH)
F.C.A., I.S.A (ICAI)



(VEENA SINGH)
A.C.A.

(SUMAN KUMAR)
ASSTT. REGISTRAR (A & A)

(G.K. BASTOGI)
ASSTT. REGISTRAR (FINANCE)

(SURENDRA KUMAR)
DEAN, FIN. & PLANNING

(S.C. Saxena)
Director

(J.P. GAUR)
CHAIRMAN, BOARD OF DIRECTORS

24.6.2008

17 DEC 2008

INDIAN INSTITUTE OF TECHNOLOGY
RORKEE - 247667

SCHEDULE-10

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR
THE YEAR ENDING 31ST MARCH 2008.

I. OVERVIEW:

- (1) Indian Institute of Technology, Roorkee has been set up on 21st September 2001 by Gazette Notification of Government of India, Vide the said notification: the erstwhile University of Roorkee (U.O.R.) has been converted into I.I.T.R. With the said conversion, the rules and regulations under the Roorkee University Act, 1947 have been replaced by the Statutes and Ordinances under the Institute of Technology Act, 1961.

Accordingly, all properties, Immoveable and moveable, belonging to University of Roorkee have been vested in the I.I.T. Roorkee. Similarly, all Rights and Liabilities of University of Roorkee have been transferred to and are the Rights and Liabilities of the I.I.T. Roorkee as per the provisions laid down in the IITR statute.

- (2) The Institute also provides support to the industry and commercial organizations by way of consultancy-sponsored research. For these purposes the funds are received from the industry as well as other funding agencies, which include both Governmental and non-governmental organizations.
- (3) The Annual accounts of the Institute is prepared on the revised form of Financial Statements for the Central autonomous Bodies (Non - Profit Organizations and similar Institutions) which is suggested by the Ministry of human Resource Development, Department of Secondary Education and Higher education, government of India, Shastri Bhawan, New Delhi vide D.O. No. 2892/JS&FA (HRD)/3/2002 dated 15th March 2002.

As per these formats the following accounts have been prepared:

- (a) Balance Sheet;
- (b) Income and Expenditure Account;
- (c) Receipts and Payments Account.


17 DEC 2008

II. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

(1) Basis of preparation of financial statements:

- (a) The financial statements have been prepared under Historical Cost convention using Accrual method of accounting.
- (b) The accompanying final statements have been prepared by following "Going concern" concept and conform to the generally accepted accounting policies, except stated otherwise.

(2) The institute is organized into various departments, divisions and centers and accordingly these financial statements include accounting entries of the following department/ centers / units:

- i) Architecture & Planning;
- ii) Bio-Science & Bio-Technology;
- iii) Chemical Engineering;
- iv) Chemistry;
- v) Civil Engineering;
- vi) Earth Sciences;
- vii) Earth Quake Engineering;
- viii) Electrical Engineering;
- ix) Electronics & Computer Engineering;
- x) Humanities & Social Sciences;
- xi) Hydrology;
- xii) Paper Technology;
- xiii) Management Studies;
- xiv) Mathematics;
- xv) Mechanical & Industrial Engineering;
- xvi) Metallurgical & Material Engineering;
- xvii) Physics;
- xviii) Water Resources Development Management;
- xix) Alternate Hydro Energy Centre;
- xx) Institute Computer Centre;
- xxi) Estate & Work Division;
- xxii) Centre for Continuing Education;
- xxiii) Information Super Highway Centre;
- xxiv) Central Library;
- xxv) Q.I.P. Centre;
- xxvi) Sponsored Research & Industrial Consultancy;
- xxvii) Centre for Transportation;
- xxviii) Nano Technology Cell;
- xxix) Centre for Disaster Mitigation & Management;
- xxx) Educational Technology Cell;
- xxxii) Institute Instrumentation Centre;

In addition to the accounting entries of the aforesaid, these financial statements also include revenues / expenditures / Balances of I.I.T. Roorkee's administration, Recreational Centre, Entrance Examinations, Research projects, Financial assistance, Employees retirement benefits and other Capital Account transactions etc.

(3) REVENUE RECOGNITION:

- (a) The Institute is fully funded by the Ministry of Human resource and Development (MHRD), Government of India. The Government under two major heads i.e. Plan and Non - Plan releases the Grants - in - aid to the Institute in every financial year.

The aforesaid grants have been accounted for on accrual basis. However, grants for plan items (specific nature) have not been considered as revenue income as the same was sanctioned for development purposes, acquisition of assets and for other capital expenditures; and accordingly the same have been clubbed directly with capital fund.

- (b) Income of academic section comprising of fee from students, building receipts have been accounted for on the basis of receipts during the Financial Year even if some period of the course extends beyond the Financial Year.
- (c) Interest income has been accounted for on accrual basis. Interest earned by the institute is exempted under Sec 10(23C) (iiib) of the Income Tax Act' 1961.

(4) EXPENDITURE:

- (a) The expenses on account of research work (including expenses of capital nature), departmental operating costs, deposit work payments, repair & maintenance expenses have been accounted for in the year in which they are incurred.
- (b) The expenses on account of Pay & Allowances, Pension, Telephone Expenses, and Electricity Expenses have been accounted for on accrual basis. Accordingly provision has been made for the outstanding expenses up to 31st March 2008.

(5) RETIREMENT BENEFITS TO EMPLOYEES:

- (a) The Institute maintains a separate Bank Account for contribution / subscription (Employer's & Employee's) towards Contributory Provident Fund and General Provident Fund.

Accordingly separate financial statement showing the total fund balance of GPF as well as CPF and Fixed Deposits/ Investments/Bank Balance made out of G.P.F. A/c and C.P.F. A/c representing the same fund balance have separately been added with the Institute's Balance Sheet as at 31st March 2008.

- (b) Gratuity: Liability towards Gratuity payable on death/ retirement is accounted for on "Pay as you go method" i.e. on payment basis.
- (c) Pension: Liability towards pension is accounted for on accrual basis.

- (d) However the Institute is in process for exploring the option towards evaluation of Retirement Benefits through Actuarial valuer to abide by the provisions of "Accounting Standard-15" and the same is expected to be implemented from next year onwards.

(6) FIXED ASSETS:

- (a) Fixed Assets are valued at historical cost basis, which includes installation charges, custom duty, freight charges and other incidental expenses related thereto. Moreover, there are around two thousand books of rare nature, the value of which cannot be ascertained, but will be taken into account in future after due evaluation.
- (b) Depreciation: As per the Government of India rules applicable to Educational Institutions, fixed assets are not subjected to depreciation and accordingly no depreciation has been charged on fixed assets vide GOI order no. F. 3-16/2002-TS I dt. 4th July 2003.
- (c) As suggested by the AG, Fixed assets acquired from SRIC Accounts have been reflected separately in Schedule-4C.
- (e) Fixed assets acquired from Other Accounts such as JEE, JAM, GATE etc. have been reflected separately in Schedule-4B.

(7) CENTRALIZED FIXED ASSETS REGISTER:

Indian Institute of Technology, Roorkee has been set up on 21st September 2001 by Gazette Notification of Government of India, Vide the said notification: the erstwhile University of Roorkee (U.O.R.) has been converted into I.I.T.R. With the said conversion, the rules and regulations under the Roorkee University Act, 1947 have been replaced by the Statutes and Ordinances under the Institute of Technology Act, 1961.

Accordingly, all properties, immovable and moveable, belonging to University of Roorkee have been vested in the I.I.T. Roorkee. Similarly, all Rights and Liabilities of University of Roorkee have been transferred to and are the Rights and Liabilities of the I.I.T. Roorkee as per the provisions laid down in the IITR statute.

At the time of conversion of UOR into IITR the Fixed Assets had been stated in the first Balance sheet at the value determined on the basis of consolidated list of assets prepared by the University of Roorkee on the advice of expert committee which was based on the data provided by the departments/centres/divisions.

During the last financial year Institute achieved a major task of preparation of Centralized Fixed Assets Register for institute as a whole.

The fixed assets register has been prepared in such format so that any type of analysis may be possible at any point of time such as Assets purchased during the year; cost of assets etc. by any particular department.


17 DEC 2008

The fixed assets register has been prepared on the basis of the T & P registers maintained at the individual divisions / centres which provides more accuracy so far Assets is concerned.

For depicting the actual historical cost of fixed assets in following necessary adjustments have been made to the assets as well as to the Capital Fund: -

Particulars	Increase/Decrease in the value of Assets (Amount)
Machinery & equipment Refer Annexure to Schedule-4A Point No.-4	(2,08,53)
Computers & Peripherals Refer Annexure to Schedule-4A Point No.-5	(3,00,91)
Furniture & Fixture Refer Annexure to Schedule-4A Point No.-8	(11,24,04)
Electrical Installation Refer Annexure to Schedule-4A Point No.-11	(7,14,86)
Vehicles Refer Annexure to Schedule-4A Point No.-7	17,27,49
Total(Rs.)	2,48,59,63

(8) **INVESTMENTS:**

- With Banks: Investment in fixed deposits has been recorded at face value as at 31st March 2008.
- Other investment has been recorded at their face value as at 31st March 2008.
- Interest Accrued on FDRs up to 31st March 2008 have separately been shown under the head current assets in the Balance Sheet.

(9) **FOREIGN CURRENCY TRANSACTIONS:**

Transactions denominated in foreign currency are accounted for at the exchange rate prevailing at the date of the transactions. The exchange rate differences arising on foreign currency transactions are recognized as gain or loss in the period in which they arise except the gain / loss relating to fixed assets which have been adjusted to cost thereof. The same is in conformity with the **Accounting Standard - 11** applicable to the Institute as issued by the Institute of Chartered Accountants of India.

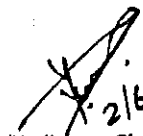
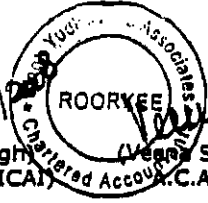
- Advances made for Computer/Vehicle/HBA have been reflected separately in the Balance Sheet.
- Advance made out of SRIC accounts have been reflected separately in the Balance Sheet.
- During the year separate financial statements showing the total fund balance of GPF as well as CPF and Fixed Deposits/ Investments/Balances made out of G.P.F. A/c and C.P.F. A/c representing the same full balance has separately been added with the Institute's Balance Sheet as at 31st March 2008.

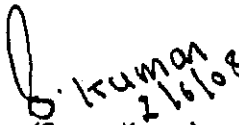

DEC 2008

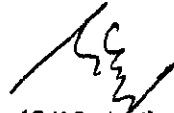
(13) **Contingent Liability :**

Rs. 14.91 Lacs payable to BSNL is disputed against surrendering of BSNL 3X2 MBPS Internet Link w.e.f July 15, 2006.

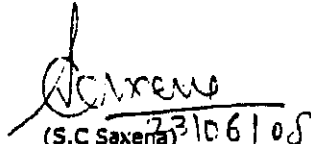
(14) Previous year figures have been re-grouped and re-arranged wherever considered necessary to conform to the current year classification.

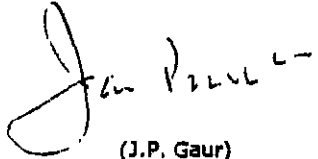

2/6/08

(Yudhveer Singh)
F.C.A., I.S.A.(ICA)


2/6/08
(Suman Kumar)
Asstt. Registrar (A & A)


(G.K Rastogi)
Asstt. Registrar (F & A)


2/6/08
(Surendra Kumar)
Dean, Fin. & Planning


23/06/08
(S.C Saxena)
Director


(J.P. Gaur)
Chairman, Board of Governors

24.6.2008


17 DEC 2008



OFFICE OF THE ACCOUNTANT GENERAL (AUDIT) UTTARAKHAND
G-1/105, VAIBHAV PALACE, INDIRA NAGAR, DEHRADUN

Registered/Confidential

No. CAW/AG/AB(C)/SAR/ IIT(R)

Date:

To,

The Secretary to Government of India
Ministry of Human Resources Development
Department of Education
New Delhi - 110001.

Sub: Audit report on the Accounts of Indian Institute of Technology, Roorkee
for the year 2007-08

Sir,

I am to forward herewith the Audit Report and the certified copy of annual accounts (English Version) in respect of Indian Institute of Technology Roorkee for the year 2007-08.

2. The Audit Report and the certified accounts may please be placed on the table of both the Houses of Parliament only after the accounts have been approved/adopted by the Board of Governors of the Indian Institute of Technology, Roorkee.

This requirement may please be kept in view specifically.

3. The date on which the Audit Report and the certified accounts are finally placed on the table of both the Houses of Parliament may please be intimated to the Comptroller and Auditor General of India as well as to this office.

4. Receipt of this may please be acknowledged.

Yours faithfully,

Enclosure: - As above

Deputy Accountant General/C&AB

Registered/Confidential

No. CAW/AG/AB(C)/SAR/ IIT(R) / 1204

Dated: 19-11-2008

Copy along with a copy of the Audit Report for the year 2007-08 forwarded to the Director, Indian Institute of Technology, Roorkee for information and necessary action.

Receipt of this may kindly be acknowledged.

Enclosure: - As above

- 26 - Deputy Accountant General/C&AB

17 DEC 2008

Audit Report of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Technology, Roorkee for the year ended 31 March 2008

We have audited the attached Balance Sheet of Indian Institute of Technology, Roorkee (IITR) as at 31 March 2008 and Income & Expenditure Account/Receipts & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23 (2) of the Institute of Technology Act, 1961. These financial statements are the responsibility of the IITR's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to the classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency - cum - performance aspects, etc, if any are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.


17 DEC 2008

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance under Section 23 (1) of the Institute of Technology Act, 1961.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the IITR as required under Section 23 (1) of the Institute of Technology Act, 1961 in so far as it appeared from our examination of such books.
- iv We further report that:

A Balance Sheet

1 Fixed Assets (Sch. 4A - 4C) - Rs. 742.27 crore

The above includes Rs.2.92 crore being the value of unserviceable stores which should have been written off. Non - writing off resulted in understatement of expenditure and overstatement of capital fund.

2 Current Assets, Loans and Advances

(a) The above includes grants of Rs. 12.67 crore sanctioned by the Government of India, Ministry of Human Resource Development from plan (Rs. 2.67 crore) and non- plan (Rs. 10 crore) head in March 2008. The amount was received in April 2008. Thus the amount should have been taken under amount receivable instead of cash at hand/bank balances. This resulted in overstatement of cash and bank balances and understatement of the amount receivable account.


17 DEC 2008

(b) A grant of Rs. 1.62 crore was received in the Bank from Government of India Ministry of Communication & Information Technology on 17.3.08 (for Nano-Technology Centre) which was not accounted for. This resulted in understatement of Cash and Income by Rs. 1.62 crore respectively.

B Income & Expenditure Account

3.1 Other grants received/receivable (Sch. 2) - Rs. 3.06 crore

This represents unspent balance of Rs. 3.06 crore out of various grants e.g. Foreign Travel Grant, Grant for Contingencies, Stipend & HRA, Grant for Fellowship/Contingencies and Grant for Fellowship/ Scholarship. As the grants were sanctioned for specific purposes, unspent balances should have been treated as current liabilities. This resulted in overstatement of income and understatement of Current Liabilities by Rs. 3.06 crore respectively.

3.2 Miscellaneous income:

The above does not include Rs. 0.23 crore being interest for the years 2001-08 receivable from Uttarakhand Power Corporation Ltd. on security deposit of Rs. 0.71 crore in terms of Electricity Act, 2003.

3.3 Establishment Expenses (Sch. 7) - Rs. 47.06 crore

(a) This includes medical expenses of Rs. 2.06 crore inclusive of closing stock of the medicines worth Rs. 0.29 crore. The medicines actually consumed during the year should have been treated as medical expenses and closing stock should have been shown as stores under Current Assets. This resulted in overstatement of expenses and understatement of stores by Rs. 0.29 crore.


17 DEC 2008

(b) The above does not include audit fee of Rs. 0.02 crore for the year 2007-08 payable to the Comptroller and Auditor General of India. This has resulted in understatement of expenses and current liabilities by Rs. 0.02 crore respectively.

C Accounting Policies (Sch. 10)

4 The IITR has not shown the capital commitment of estimated value of contracts remaining to be executed amounting to Rs. 18.75 crore at the date of the Balance Sheet.

D Grants-in-aid


Grants-in-aid of Rs. 122.06 crore received during the year was utilised by IITR during the year.

E Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the IITR through a management letter issued separately for remedial/corrective action.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:


17 DEC 2008

- a In so far as it relates to the Balance Sheet, of the state of affair of the IITR as at 31 March 2008; and
- b In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India

Accountant General

Place Dehradun

Date 17/11/2008

Annexure

1. Adequacy of Internal Audit System.

The Institute is required to maintain an effective internal audit function staffed with an adequate number of qualified personnel appropriate to its size and the nature of activities. Properly organized and effectively operated internal auditing gives management a tool to monitor the reliability and the integrity of financial and operating information. The absence of an internal audit system was raised in earlier years when IITR assured that efforts were being made to establish a separate cell for this purpose. However, no Internal Audit cell has been established.

2. Adequacy of Internal Control System.

The Institute assured to establish soon a separate cell for internal control.

3. System of physical verification of fixed assets.

Physical verification of fixed assets pertaining to each department is conducted by the individual department. Most of the departments have completed the process. However, the system needs to be strengthened.

4. System of physical verification of inventories.

The purchases are made by individual department and the physical verification has been conducted by that department.

5. Regularity in payment of statutory dues.

The statutory dues are paid regularly and in due time.