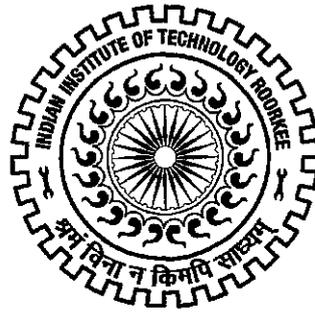


**वित्त समिति
की पच्चीसवीं बैठक का कार्यवृत्त
MINUTES OF THE 25TH MEETING
OF THE FINANCE COMMITTEE
19 जनवरी 2011
19TH JANUARY 2011**



**भारतीय प्रौद्योगिकी संस्थान रुड़की
रुड़की – 247 667 (भारत)
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE - 247 667 (INDIA)**



भारतीय प्रौद्योगिकी संस्थान रुड़की

(पूर्व रुड़की विश्वविद्यालय)

रुड़की - 247 667, उत्तरांचल, भारत

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE

(Formerly University of Roorkee)

ROORKEE - 247 667, UTTARANCHAL, INDIA

Fax : (91) 1332 - 273560, 285310

Tele : 285637 (O), 285639 (R)

e-mail : prashantgarg7@hotmail.com, dregiseb@rurkiu.ernet.in

प्रशान्त गर्ग

उप कुलसचिव

Prashant Garg

Deputy Registrar

No.IITR/MS/25th FC/_____

Dated 18th March 2011

All Members of the Finance Committee
Indian Institute of Technology Roorkee

Sub: Minutes of the 25th Meeting of the Finance Committee of the Indian Institute of Technology Roorkee held on 19th January 2011.

Kindly find enclosed the minutes of the 25th Meeting of the Finance Committee of the Institute, which have been duly approved by the Chairman, Board of Governors.

It is requested that comments, if any, on the above referred minutes may kindly be sent to the undersigned within 15 days. If no comments are received within this period, it will be presumed that you agree with the minutes as recorded, and action would be initiated to implement the same.

Encl: As above

Offg. Registrar

& Secretary, Board of Governors

18 MAR 2011

To,

1. Shri Ashok Bhatnagar
Chairman, BOG, IIT Roorkee
SF 117, Hauz Khas Apartments
Aurobindo Marg,
New Delhi-110016
2. Prof. S.C. Saxena
Director
Indian Institute of Technology Roorkee
3. Sri Amit Khare, IAS
Jt. Secretary (ICC)
Ministry Of Human Resource Development
Government of India
Department of Secondary & Higher Education
Shastri Bhawan
New Delhi - 110 001

4. Sri S.K. Ray
Additional Secretary & Financial Advisor
Ministry of Human Resource Development
Government of India
Department of Secondary & Higher Education
Technical Section I
Shastri Bhawan ,New Delhi
5. Prof. S.K. Khanna
Former Chairman, AICTE
Jaypee Institute of Information Technology (JIIT)
A-10, Sector-62
Noida 201 307
Uttar Pradesh
6. Prof. Surendra Kumar
Department of Chemical Engineering
Indian Institute of Technology, Roorkee
7. Prof. N.M. Bhandari
Department of Civil Engineering
Indian Institute of Technology, Roorkee
8. Prof. H.K. Verma
Dy. Director
Indian Institute of Technology Roorkee
Special Invitee
9. Prof. Pardeep Kumar
Dean (Finance & Planning)
Indian Institute of Technology Roorkee
Special Invitee
10. Lt. Col. (Retd.) A.K. Srivastava
Registrar
Indian Institute of Technology Roorkee
Secretary

**INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE 247 667**



**25th MEETING OF THE FINANCE COMMITTEE
DAY & DATE: WEDNESDAY, THE 19TH JANUARY 2010**

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25.5	To consider the issue of grant of Special Allowance to Dy. Director, Deans, Wardens, Associate Wardens and Assistant Wardens.	2
25.6	To consider sanctioning 03 posts of Assistant Executive Engineer on contract basis and approval for filling up two vacant regular posts of Assistant Executive Engineer.	3
	APPENDICES:	
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INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE - 247 667



Minutes of the 25th Meeting of the Finance Committee held on 19th January 2011 at 11.30 A.M. at Ghaziabad.

The following were present:

- | | |
|--|-------------------|
| 1. Shri Ashok Bhatnagar | Chairman |
| 2. Prof. S.C. Saxena, Director, IIT Roorkee | Member |
| 3. Sri Amit Khare, JS (ICC), MHRD, New Delhi | Member |
| 4. Sri S.K. Ray, Additional Secretary & Financial Advisor, MHRD, New Delhi | Member |
| 5. Prof. S.K. Khanna, NOIDA | Member |
| 6. Prof. Surendra Kumar, IIT Roorkee | Member |
| 7. Prof. N.M. Bhandari, IIT Roorkee | Member |
| 8. Prof. H.K. Verma, Dy. Director, IIT Roorkee | Permanent Invitee |
| 9. Prof. Pradeep Kumar, Dean (Finance & Planning) | Special Invitee |
| 10. Lt. Col. (Retd) A.K. Srivastava, Registrar | Secretary |

At the outset, the Chairman stated that one item of budget proposals of the Institute for the Financial Year 2011-12 is to be considered carefully. The Chairman extended a hearty welcome to the members attending the 25th meeting of the Finance Committee.

The agenda was then taken up.

Item No. 25.1: To confirm the minutes of the 24th meeting of the Finance Committee held on 26.8.2010.

The minutes of the 24th meeting of the Finance Committee held on 26.8.2010 were confirmed.

Item No. 25.2: To receive a report on actions taken on the minutes of the 24th Meeting of the Finance Committee held on 26.8.2010.

The position of actions taken on the matters as reported was noted.

18 MAR 2011

Item No. 25.3: To consider the Budget proposals of the Institute for the Financial Year 2011-12.

The Finance Committee recommended that the under mentioned Budget proposals of the Institute for the financial year 2011-12 be approved:

1. Budget proposals for expenditure under Plan Grant (Normal)
2. Budget proposals for expenditure under Plan Grant (OSC)
3. Budget proposals for expenditure under Non Plan Grant.

The detailed Budget proposals of the Institute are given at **Appendix 'A'**.

Item No. 25.4: To report the receipt of Audit Certificate for the F.Y. 2009-2010.

The Finance Committee noted that the Audit Report and Certified copies of the Annual Accounts for the Financial Year 2009-2010 were received from the Accountant General (Audit), Uttarakhand and the same were approved by the Chairman, Board of Governors for submitting the same to the MHRD (**Appendix 'B'**).

The Finance Committee observed that the Internal Audit system of the Institute requires to be suitably strengthened.

Item No.25.5: To consider the issue of grant of Special Allowance to Dy. Director, Deans, Wardens, Associate Wardens and Assistant Wardens.

The Finance Committee recommended that the Special Allowance to Dy. Director, Deans, Wardens, Associate Wardens and Assistant Wardens in the light of recent MHRD Letter No.1-1/2010-TS-I dated 23rd September 2010 be approved as under:

Position	Revised special allowance
Dy. Director	Rs. 4000/- p.m.
Deans	Rs. 3500/- p.m.
Wardens	Rs. 2500/- p.m.
Associate/Assistant Wardens	Rs. 2000/- p.m.

The Finance Committee further recommended that the following special allowances in addition to the honorarium/special allowances granted by the MHRD be approved:

Position	Special Allowance
Associate Deans	Rs.3000/- p.m.
Chief Wardens	Rs.2500/- p.m.

Still further recommended that in the light of the MHRD letter referred to above, the Statutes 10(1) and 11(4) of the Institute may be modified as under:

The last sentence of the Statute 10(1) may be read as:

However, the Deputy Director shall be entitled to additional monetary benefit as may be prescribed/ approved by the Government of India, from time to time.

The Statute 11(4) may be read as:

The Deans and Associate Deans shall be entitled to additional monetary benefit as may be prescribed/ approved by the Government of India, from time to time.

Item No. 25.6: To consider sanctioning 03 posts of Assistant Executive Engineer on contract basis and approval for filling up two vacant regular posts of Assistant Executive Engineer.

The Finance Committee recommended that the under-mentioned additional manpower agreed upon by the over-sight committee in view of the capacity expansion for the implementation of the OBC reservation policy for the Estate & Works be approved on contract basis with appropriate fixed emoluments, in Group 'A':

Post	Main campus	Saharanpur campus	Total
Assistant Executive Engineer (Civil)	2	1	3

The case for regularization for these posts may be sent to the MHRD for approval. A job analysis be carried out for the respective posts and the description of duties of the Assistant Executive Engineers should also be specified.

Further recommended that the vacant regular posts of Assistant Executive Engineer (Electrical) and Assistant Executive Engineer (Civil), Group 'A' posts in PB-3, GP-5400, be filled up through open advertisement.

The meeting ended with a vote of thanks to the Chair.



18 MAR 2011

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
Budget - Estimate for Normal & OBC Plan Grant
for the Financial Year 2011-12

(Rs. In lacs)

S. No.	Programme	Normal Plan Grant BE 2011-12	OBC Plan Grant BE 201 1-12
1	Development of Laboratory Infrastructure	1405.00	1340.00
2	Library (Books & Journals), Computing, Networking and Multimedia facilities	1050.00	1400.00
3	Building and Works	7466.37	737.24
4	Recurring Expenditure due to increase in intake		2440.00
	TOTAL	9921.37	5917.24
	GRAND TOTAL (Normal Plan + OBC Plan)		15838.61



18 MAR 2011

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
Budget - Estimate for Plan Grant
for the Financial Year 2011-12 (Normal Grant)

(Rs. in lacs)

S. No.	Programme	Funds Required-NA
1 (a)	Laboratory Infrastructure for Departments/ Centres	
	Analytical Equipment/ Instruments for 03 Centres of Excellence	150.00
	Academic Departments/ Centres	450.00
	Central Facilities	
	IIC	100.00
	Hospital	15.00
	National facility on Geochronology	10.00
	Educational Technology cell	5.00
	NMR facility upgradation	15.00
	Security	5.00
	EPABX	5.00
	IPR Cell	5.00
	Transportation	10.00
	Training Placement and Industrial Liaison	10.00
	Macromolecular Crystallographic Unit (A Multi Disciplinary Instrument)	15.00
Student Amenities	200.00	
Sports facilities upgradation	300.00	
Administration	10.00	
1 (b)	Post Doctoral Fellowships (including Faculty Project grant)	50.00
1 (c)	Strengthening of Infrastructure (Class room, Audio Visual Aids etc.)	50.00
	Sub Total	1405.00
2	Library Computing, Networking & Multimedia Facilities	
	a. Library : Subscription of Books, Print and e-journals in Science & Technology	150.00
	b. Computing, and Multimedia Facilities	200.00
	c. Office Automation	200.00
	d. Networking in students hostels (old + new)	500.00
	Sub Total	1050.00
3(a)	Building & Works - Ongoing Activities	
	(a) Construction of Technology Block at DPT Saharanpur	982.74
	(b) Multistorey A Category Residences (54 Nos.) (Behind Hill View Appts.)	393.82
	(c) Solar Water Heating and Lighting System of New Buildings being constructed by NBCC	50.00
	(d) Ground Water Recharge & Drainage System Roorkee Campus (Rs. 961.57 lacs)	721.57
	(e) Ground Water Recharge & Drainage System Saharanpur Campus (Rs. 276.09 lacs)	207.09
	(f) Sewerage System and STP Roorkee Campus (Rs. 2323.00 lacs)	1743.00
	(g) Sewerage System and STP Saharanpur Campus (Rs. 482.83 lacs)	362.83
	Sub Total	4461.05
3(b)	New Proposed Works	
	(a) Extension /Renovation of Academic & Admn. Building	50.00
	(b) Extension /Renovation of Residences	75.00
	(c) Rewiring of Department /Residences in IIT Roorkee	25.00
	(d) Dining Hall Trainee Officers Hostel & C.E.C. (UPRNN)	42.32
	(e) Construction of Multy Activity Centre in IIT Roorkee Campus (NBCC Ltd.)	2213.00
	Sub Total	2405.32
3(c)	Development of Greater Noida Extension Centre of IITR	
	(Activities convention centre, incubation centre, Guest House, Faculty Rooms): work in progress	600.00
		600.00
	Total [3(a), (b) & (c)]	7466.37
	GRAND TOTAL	9921.37



18 MAR 2011

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE

Budget - Estimate for Plan Grant
for the Financial Year 2011-12 (OBC)

(Rs. in lacs)

S. No.	Programme	Funds Required-OBC	
1	Laboratory Infrastructure for Departments/ Centres		
	(a) Analytical Equipment/ Instruments for 03 Centres of Excellence	120.00	
	(b) Academic Departments/ Centres	700.00	
	(c) Central Facilities		
	i) IIC	150.00	
	ii) Hospital	30.00	
	iii) Security	20.00	
	iv) Transportation	20.00	
	(d) Student Amenities (Mess Equipments for New Hostels etc.)	300.00	
		Sub Total	1340.00
2	Library Computing, Networking & Multimedia Facilities		
	(a) Library : Subscription of Books, Print and e-journals in Science & Technology	300.00	
	(b) Computing, and Multimedia Facilities	250.00	
	(c) Networking in New Hostels / Lecture Complex	550.00	
	(d) Networking (Switches + Fibre laying in Roorkee + Saharanpur Campus)	300.00	
	Sub Total	1400.00	
3	Building & Works		
	(A) On Going Works		
	(a) Construction of Multistoreyed A-category Residences (56 Nos.)	146.60	
	(b) Toilets & other facilities for Physically disabled students in Departments / Centres	25.00	
	(c) Electric Substation and DG Sets in New Buildings being constructed by NBCC	120.64	
	(d) New Sub-station /DG Set/HT & LT cabling in Roorkee Campus	100.00	
	(e) Const. of Boys Hoset near Ganga Bhawan (CPWD) pending	50.00	
		Sub Total	442.24
	(B) New Proposed Works		
	(a) New Electric-Substation, cabling & panel etc.at SRE Campus	40.00	
	(b) Tube well/pipe line in Roorkee/ Saharanpur Campus.	50.00	
	(c) Furniture for Rajeev Bhawan (Rooms and Mess)	65.00	
	(d) Extension/Renovation of Hostels	65.00	
	(e) U/G Cable & Panel for Department	75.00	
		Sub Total	295.00
	Total (3A+B)	737.24	
4	Recurring Expenditure due to increase in intake	2440.00	
	TOTAL	5917.24	


 18 MAR 2011

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
BUDGET ESTIMATES
Non Plan Grant 2011-12

Rupees in lacs

S. No.	Programme	Budget estimates for the Financial Year 2011-12
1	Establishment	
	(i) Pay & Allowances	10067.00
	(ii) Pension & Gratuity	3000.00
	(iii) Medical Expenses, Security Services, Mess Staff, LTC etc.	700.00
	(iv) Telephones, Repairs of Office Equipment, Uniforms & Liveries, Legal Expenses, Faculty Perks, Hospitality, Transport, Contingencies etc.	850.00
	Sub Total	14617.00
2	Academic & Educational	
	(i) Department Operating Cost	700.00
	(ii) Scholarships	3000.00
	(iii) Research Projects, Students Amenities, SC/ST students fee, Examinations, Participation in National / International Conferences, Publications, Convocation	352.00
	(iv) Computer Support Services, National Facilities, AMC for sophisticated instruments.	220.00
	Sub Total	4272.00
3	Estate Maintenance	
	(i) Maintenance	
	• Civil maintenance including Horticulture and Sanitation	770.00
	• Electric and Water Supply Maintenance	244.00
	(ii) Electricity and Fuel	950.00
	Sub Total	1964.00
	Grand Total	20853.00



18 MAR 2011

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
BUDGET ESTIMATES FOR NON-PLAN GRANT FOR FINANCIAL YEAR 2011-12

(Rs. In lacs)

S.No	A/c head	Grant No.	BE- 2011-12
1	Pay & Allowances	MHR02-11-208	10067.00
2	OTA & Honorarium	MHR02-12-200	3.00
3	Travelling Allowance	MHR02-13-200	100.00
4	LTC	MHR02-14-200	100.00
5	Children Education Allowance	MHR02-15-208	50.00
6	Fund Contribution	MHR02-16-208	2.50
7	Pension & Gratuity	MHR02-17-208	3000.00
8	Security & Other Agencies	MHR02-19-210	145.00
9	Mess Subsidy	MHR02-31-204	135.00
10	Medical	MHR02-20-212	300.00
11	HRD	MHR02-21-200	5.00
12	Membership Fee	MHR02-37-220	2.50
13	Transfer to IPT	MHR02-69-116	515.00
14	Advertisement	MHR02-56-220	35.00
15	PARLIMENTARYCOMM	MHR02-66-200	2.00
16	Transport /Vehicle Maintenance & Opt	MHR02-47-214	8.00
17	Legal Expenses	MHR02-48-220	4.00
18	Postage & Telegram	MHR02-49-220	4.00
19	Uniform & Liveries	MHR02-50-220	10.00
20	Entertainment	MHR02-51-207	4.00
21	Audit Expenses	MHR02-53-208	10.00
22	Telephones	MHR02-54-215	35.00
23	Contingencies	MHR02-45-200	50.00
24	Staff Welfare - Faculty Perks	MHR02-46-200	30.00
	SUB TOTAL		14617.00
25	Short Term Academic Visits	MHR02-39-200	4.00
26	Library	MHR02-24-119	300.00
27	Convocation & Other Functions	MHR02-38-224	15.00
28	HINDI CELL	MHR02-60-200	6.00
29	Publication	MHR02-36-223	12.00
30	Printing & Stationery	MHR02-55-220	22.00
31	Guest House	MHR02-52-211	6.00
32	Training & Placement	MHR02-27-205	15.00
33	Prizes & Medals	MHR02-25-221	4.00
34	Research Project Assistance	MHR02-26-200	3.00
35	Study Tour	MHR02-28-200	13.00
36	Student Amenities (Including NCC)	MHR02-29-204	16.00
37	SC/ST Student Fee	MHR02-30-204	35.00
38	PG Examinations	MHR02-62-227	50.00
39	UG EXAMINATION	MHR02-61-221	25.00
40	Preparatory Course	MHR02-59-200	3.00
41	National Conference/Symposium	MHR02-33-200	25.00
42	International Conference/Symposia	MHR02-34-200	50.00
43	Seminar/Symposium (In House)	MHR02-35-200	25.00
44	Department Operating Cost	MHR02-22-XXX	400.00
45	FIG	MHR04-XX-XXX	3.00
46	Assistantship/Fellowship	MHR02-23-200	3000.00
47	Computerization & Computer Support	MHR02-40-208	70.00
48	National Facilities	MHR02-41-XXX	70.00
49	AMC for Sophisticated instruments	MHR02-65-200	100.00
	SUB TOTAL		4272.00
50	Estate Maintenance	MHR02-42-202	750.00
51	Electric and Water Supply Maintenance	MHR02-43-202	244.00
52	Power & Fuel	MHR02-63-202	930.00
53	Property Tax	MHR02-44-202	5.00
54	Repair & Maintenance of Equipment	MHR02-57-200	10.00
55	Repair & Maintenance of Furniture	MHR02-58-202	25.00
	SUB TOTAL		1964.00
	GRAND TOTAL		20,853.00



सत्यमेव जयते

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा)-उत्तराखण्ड
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
UTTARAKHAND

Registered/Confidential

No. CAW/AG/AB(C)/SAR/ IIT(R)/2009-10 / 546
Date: 26-11-2010

To,

The Secretary,
Department of Education, Government of India,
Ministry of Human Resources Development
New Delhi -110001.

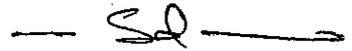
Sub: Audit report on the Accounts of Indian Institute of Technology, Roorkee
for the year 2009-10

Sir,

1. I am to forward herewith the Audit Report and certified copy of annual accounts (English Version) in respect of Indian Institute of Technology, Roorkee for the year 2009-10.
2. The Audit Report and the certified accounts may please be placed on the table of both the Houses of Parliament.
3. The date on which the Audit Report and the certified accounts are placed on the table of both the Houses of Parliament may please be intimated to the Comptroller and Auditor General of India as well as to this office.
4. Receipt of this document may please be acknowledged.

Yours faithfully,

Enclosure: - As above

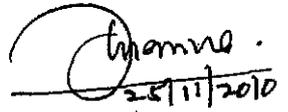

(JAYANT KHANNA)
Deputy Accountant General

No. CAW/AG/AB(C)/SAR/ IIT(R)/2009-10 / 546

Dated: 26.11.2010

- ✓ Copy along with a copy of the Audit Report for 2009-10 forwarded to the Director, Indian Institute of Technology, Roorkee for information and necessary action.
2. Sr. Administrative Officer (AB), O/o the Comptroller & Auditor General of India, 10- Bahadur Shah Zafar Marg, New Delhi-110124
- Receipt of this document may kindly be acknowledged.

Enclosure: - As above


(JAYANT KHANNA)
Deputy Accountant General


18 MAR 2011

2435
PAK
D(F&P)
FAA please.

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Technology, Roorkee for the year ended 31 March 2010

We have audited the attached Balance Sheet of Indian Institute of Technology, Roorkee (IITR) as on 31 March 2010 and Income & Expenditure Account/Receipt & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23 (2) of the Institute of Technology Act, 1961. These financial statements are the responsibility of the IITR's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standard and disclosures norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency -cum performance aspects etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- ii. The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by IITR as required under Section 23 (1) of the Institute of Technology Act, 1961 in so far as it appeared from our examination of such books.
- iv. We further report that:

A Balance Sheet

1. Current Liabilities & Provision (Sch. 2A-2C) – Rs. 12065.07 lakh
Current Liabilities

1.1 The above amount does not include Rs.95.66 lakh being the value of bills submitted by the contractors prior to 31 March 2010. Liability for the same should have been provided in the accounts. This has resulted in understatement of Current Liabilities and Capital Works in Progress by Rs.95.66 lakh respectively.

1.2 Expenses Payable- (Sch-3)- Rs.715.31 lakh

This does not includes Rs.86.04 lakh being the amount of unpaid salary of Security & other expenses (Journal & Periodicals) for the month of March, 2010.

This has resulted in understatement of Expenses payable and overstatement of Income by Rs.86.04 lakh.

2 Current Assets Loan & Advances

Adv. Recoverable in cash or kind

Adv. Against letter of credit from SRIC (Sch 7A) Rs. 840.90 Lakh

This includes Rs. 49.85 lakh being the amount refunded by person against whom LC Advance was sanctioned for purchase of Assets which was not capitalized till March 2010. The refunded amount was adjusted against the existing capitalized fixed assets which is not in order. The same should have been adjusted against LC advance This has resulted in understatement of fixed assets and overstatement of LC advance by Rs. 49.85 lakh.

B. Accounting Policies and Notes to Account- (Schedule. 10)

3. The IITR had capital commitment valuing Rs. 11941.02 lakh on various capital works pending execution for completion as on the Balance Sheet date. This has not been disclosed in the notes to accounts.

C. Grants-in-aid

4. Out of the grants in aid of Rs. 279.78 crore received by IIT Roorkee during 2009-10 (Rs. 28.77 crore was received in March, 2010) IIT Roorkee could utilize a sum of Rs. 279.78 crore leaving a balance of Rs. NIL as unutilized grants as on 31 March 2010.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Accounts and Receipts & Payment Accounts dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned at Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Institute as at 31 March 2010 and
- b. In so far as it relates to the Income & Expenditure Accounts to the deficit for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India

Place: Dehradun

Dated:


26/11/2010
Principal Accountant General



18 MAR 2011

Annexure - I to Audit Report

1. Adequacy of Internal Audit system

The Internal Audit Wing of IITR was set up in March 2009 with the strength of 3 personnel. However, the Wing is not yet functional (March, 2010). During the year the Institute has not conducted Internal Audit

The internal Audit wing needs to be strengthened as per the size of the Institute.

2. Adequacy of Internal Control System

There is no separate Internal Control mechanism in IITR except for a non-functional Internal Audit Wing with only 3 personnel. This needs to be strengthened.

3. System of physical verification of fixed assets

Physical verification of fixed assets pertaining to each department is to be conducted by the individual department. Most of the departments have completed the process.

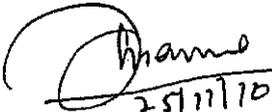
4. System of physical verification of inventories

The purchases are made by individual departments and the physical verification had been conducted by respective departments.

5. Regularity in payment of statutory dues.

The statutory dues are paid regularly in due time.


18 MAR 2011


25/11/10
Deputy Accountant General

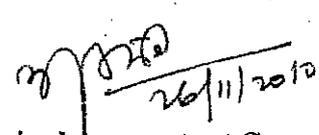
Audit Certificate

I have audited the attached Balance Sheet of Indian Institute of Technology, Roorkee as at 31 March 2010 and Income and Expenditure Account and Receipts and Payment Account for the year ended on that date. Preparation of these financial statements is the responsibility of the Institute's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with applicable rules and the auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Based on our audit, I report that:

1. I have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of my audit.
2. Subject to the observations in the Audit Report annexed herewith, I report that the Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this report are properly drawn up and are in agreement with the books of accounts.
3. In my opinion and to the best of my information and according to the explanations given to me:
 - (i) The accounts give the information required under the prescribed format of accounts; and
 - (ii) The said Balance Sheet, Income and Expenditure Account and Receipts and Payment Account read together with the Accounting Policies and Notes thereon and subject to the matters mentioned in the Audit Report annexed herewith, give a true and fair view.
 - (a) In so far as it relates to the Balance Sheet of the state of affairs of the Indian Institute of Technology, Roorkee as at 31 March 2010; and
 - (b) In so far as it relates to the Income and Expenditure Account of surplus for the year ended on that date.


Principal Accountant General

Place: Dehradun

Date:


18 MAR 2011