

भारतीय प्रौद्योगिकी संस्थान रुड़की
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
रुड़की-247 667 / ROORKEE - 247 667



34th MEETING OF THE FINANCE COMMITTEE
DAY & DATE: WEDNESDAY, THE 13th AUGUST 2014

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भारतीय प्रौद्योगिकी संस्थान रुड़की की वित्त समिति की दिनांक 13 अगस्त 2014 को इंडिया इन्टरनेशनल सेंटर, नई दिल्ली में अपराह्न 2.00 बजे आहूत 34^{वीं} बैठक का कार्यवृत्त।

Minutes of the 34th Meeting of the Finance Committee of the Indian Institute of Technology Roorkee held on 13th August 2014 at 2.00 P.M. in the India International Centre, New Delhi.

उपस्थित / PRESENT:

1. Professor Ashok Misra	Chairman
2. Prof. Pradipta Banerji, Director, IIT Roorkee	Member
3. Ms. Amita Sharma, Additional Secretary (TE), MHRD	Member
4. Mr. Yogender Tripathi, Jt. Secretary & Financial Advisor, MHRD.	Member
5. Prof. Ravi Bhushan, IIT Roorkee	Member
6. Prof. P.K.Ghosh, IIT Roorkee	Member
7. Prof. S.P. Gupta, Dy. Director, IIT Roorkee	Permanent Invitee
8. Mr. Prashant Garg	Officiating Registrar

At the outset, Prof. Pradipta Banerji, Director, introduced Professor Ashok Misra, to the members of the Finance Committee and welcomed him as the new Chairman, Board of Governors of IIT Roorkee, on behalf of the Institute and on his own behalf. All the members joined the Director in welcoming Professor Ashok Misra. The Director also thanked Shri Analjit Singh, the outgoing Chairman and recorded the Institute's appreciation for his able leadership and guidance, during his tenure as the Chairman of the Board of Governors of the Institute. The Director also acknowledged the valuable contributions and support of Ms. Amita Sharma, Additional Secretary (TE) MHRD and Member of the Finance Committee who was attending her last meeting of the Finance Committee of the Indian Institute of Technology Roorkee.

Before taking up the agenda, Professor Ashok Misra, the Chairman, Board of Governors, stated that it was an honour for him to be appointed the Chairman of the Board of Governors of this prestigious Institute. He expressed that he looked forward to contribute towards further growth and development of IIT Roorkee and hoped that the Institute should continue to excel in all its endeavours in the future. The Chairman then welcomed the members to the 34th Meeting of the Finance Committee.


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The agenda was then taken up.

Item No. 34.1: To confirm the minutes of the 33rd meeting of the Finance Committee held on 05.03.2014.

1.1 The Finance Committee **noted** that the minutes of the 33rd meeting of the Finance Committee held on 05.03.2014, were circulated to all the members of the Finance Committee (vide letter No. IITR/MS/33rd FC/9325 dated 31.03.2014) for their comments, and that no comments were received.

1.2 The Finance Committee then **confirmed** the Minutes of the 33rd Meeting.

Item No.34.2: Report of Actions Taken on the Minutes of the 33rd Meeting of the Finance Committee held on 05.03.2014.

2.1 The Finance Committee **considered** the Actions Taken on the Minutes of the 33rd meeting of the Finance Committee held on 05.03.2014.

2.2 The Director briefed the Finance Committee on each of the item of 33rd meeting, progress & status. The Finance Committee **noted** the actions taken as reported with the under-mentioned observations on items:

Items 33.3 to 33.6: The bids were re-invited for the four new building projects, as per decision of the Finance Committee and finalization of architectural designs is in process by the architectural consultant, selected on the basis of technical and financial bids.

Item No. 33.7: Noted that NBCC is expected to complete the site development work of Greater Noida Extension Centre, Noida by 31.10.2014.

Item No. 33.10: Noted that award for installation to Fire Fighting systems work will be done by 31.12.2014.

Item No. 33.11: The Finance Committee observed that since the post of 'Institute Architect' will be filled up against the overall sanctioned strength of the posts, the appropriate words should be "Instituted a full time post of Institute Architect" rather than "a permanent post of Institute Architect be created".



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Item No. 34.3: To consider the budget estimate of Rs. 615.00 lacs for the development of Pseudo-Dynamic Structural Testing Facility at the Department of Earthquake Engineering.

3.1 The Finance Committee **considered** the budget estimate of Rs. 615.00 lacs for the civil construction work of Pseudo-Dynamic Structural Testing Facility at the Department of Earthquake Engineering.

3.2 The Finance Committee recommended some changes in the table related to observations of internal members on revised estimates, given in the agenda and now the table is accordingly re-casted as under:

Sl. No.	Name of the internal member	Comments
1.	Director, Chairman, B&WC	Agreed
2.	Executive Engineer	No comments
3.	Chairman, E&W	Agreed
4.	Prof. Pradeep Kumar	Agreed
5.	Prof. Ravi Kumar	Agreed
6.	Prof. Rajendra Prasad	No comments
7.	Lt. Col. (Retd.) A.K. Srivastava	Agreed

3.3 The Finance Committee **recommended** the budget estimate of Rs. 615.00 lacs for the civil construction work of Pseudo-Dynamic Structural Testing Facility at the Department of Earthquake Engineering for approval of the Board of Governors.

Item No. 34.4: Consideration for revised budget for the Financial Year 2014-15 to be presented by the Dean (Finance & Planning).

4.1 The Dean Finance & Planning made a presentation before the Finance Committee on Utilization of Funds under Plan and Non-Plan Heads and revised budget for the Financial Year 2014-15.

4.2 The Finance Committee members from MHRD suggested that "Fund indicated" be used instead of "budget approved". Further, funds released be mentioned with date of release.

4.3 The Finance Committee approved the revised budget for the Financial Year 2014-15 as given at **Appendix 'A'**.

Item No. 34.5: To consider the proposal for disbursement of IIT Roorkee Pension directly through State Bank of India.

5.1 The Finance Committee **considered** the proposal for disbursement of IIT Roorkee Pension directly through SBI Bank.

5.2 The Finance Committee **decided** that the proposal for disbursement of IIT Roorkee Pension directly through SBI be placed before the next meeting of the Finance Committee after carrying out the detailed cost-benefit analysis and solutions for TDS and issuance of Form 16-A, with permissibility of these being issued by any one other than the Institute Drawing & Disbursing Officer.

Item No. 34.6 : To consider the additional estimate of Rs.1.68 corers as submitted by NBCC for additional features towards site development at Greater Noida Extension Centre.

6.1 The Finance Committee **considered** the additional estimate of Rs.1.68 crores as submitted by NBCC for additional features towards site development at Greater Noida Extension Centre.

6.2 The Finance Committee decided as under:

(i) In Appendix -A of the Agenda, Sl. No. 1.0 to 4.0 of Annexure-A and Sl. No. 1.1 to 1.6 and 1.14 to 1.15 of Annexure-B of the agenda be taken out and transfer these items to the Maintenance Budget as these can not be considered new additional items.

(ii) The items of the Annexures-A, B & C of total cost as summarised at 'summary of cost' at Appendix 'A' of Rs. 1,68,17,845.85 (Rs. One crore sixty eight lacs seventeen thousand eight hundred forty five and eighty five paise only) to augment with features of site development at Greater Noida Extension Centre, is recommended for approval of the Board of Governors.

The meeting ended with a vote of thanks to the Chair.

INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
FUNDS STATEMENT UNDER PLAN FOR
THE F. Y. 2014-15

	Amount (Rs. in Crore)
Plan Budget approved by FC & BOG (5 th March 2014)	309.61
Funds Sanctioned by MHRD	150.00
Funds received form MHRD	50.00
Funds Utilisation by July 2014 (58% of the funds received from MHRD)	28.84

Funds Utilisation Statement under Plan for the
F.Y. 2014-15 (July 2014)

				Rs. in Lacs
S.No.	Particulars	Total Budget Sanctioned by BOG 2014-15	Budget Sanctioned by MHRD	Actual upto July 2014
	Expenditure			
1.	Development of Laboratory Infrastructure & Central Facilities	10600.00	13500.00	1040.01
2.	Library (Books & Journals), Computing, Networking and Multimedia facilities	3490.00		424.24
3.	Building and Works	13371.00		552.88
4.	Ph. D and M. Tech Assistantship (Recurring Liabilities)	3500.00		867.67
	Grand Total	30961.00	15000.00	2884.80
19% Utilised of 150 crore				

**CUMULATIVE REVISED CASH FLOW STATEMENT UNDER PLAN
GRANT FOR THE F. Y. 2014-15**

S.No.	Particulars	Budget Sanctioned 2014-15	Budget Sanctioned by MHRD 2014-15	Actual upto July 2014	Estimated upto Sept. 2014	Estimated upto Dec. 2014	Estimated (Revised BE 2014-15) * upto March 2015
	EXPENDITURE HEADS						
1.	Development of Laboratory Infrastructure & Central Facilities, Students Amenities and Security	10600.00	13500.00	1040.01	1125.98	1491.00	1600.00
2.	Library (Books & Journals), Computing, Networking and Multimedia facilities	3490.00		424.24	1608.00	2709.00	3738.00
3.	Building and Works	13371.00		552.88	1466.23	8750.00	11066.00
4.	Ph. D and M. Tech Assistantship (Recurring Liabilities)	3500.00	1500.00	867.67	1400.00	2100.00	2800.00
	Grand Total	30961.00	15000.00	2884.80 (19%)	5600.21 (37%)	15050.00 (100%)	*19204.00

*Additional Budget of Rs.42.00 Crore is to be demanded from MHRD


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**LIABILITIES RELATED TO MAJOR BUILDING AND WORKS TO BE CARRIED
FORWARD TO THE NEXT YEAR-2015-16**

(Rs. In Lacs)

S.No.	Particulars	Estimated Project Cost	Expenditure to be booked in 2014-15	Liabilities to be carried forward to 2015-16
	Expenditure			
1.	Const. of Boys Hostel of 800 seats	7316.00	2195.00	5121.00
2.	Const. of Transit Accommodation-cum-Married Students hostel 250 Apartments	6541.00	1962.00	4579.00
3.	Const. of Lecture Hall Complex	6417.00	1925.00	4492.00
4.	Const. of Students Activity Centre	2875.00	862.00	2013.00
	Grand Total	23149.00	6944.00	16205.00

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FUNDS STATEMENT UNDER NON PLAN FOR THE F. Y. 2014-15

	Amount (Rs. in Crore)
Approved Non Plan-Grant By FC on 5th March 2014	246.60
Funds Sanctioned; communicated by MHRD	214.60
Funds in Hand	
(i) Balance of Previous year from MHRD grant	38.45
(ii) Received form MHRD	35.76
(iii) Internal Receipts (31.07.2014)	18.53
Fee	16.38
Other Receipts (Building Receipts Misc. Fees & refund)	<u>2.15</u>
Total	92.74
Funds Utilisation by July 2014	
1. Salary	46.14
2. Pension	21.56
3. Other Components (LTC, Leave Encashment, retirement Benefits medical etc.)	10.82
4. Non Salary Component	<u>10.57</u>
	<u>89.09</u>
Closing Balance	3.65


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